

Mineral production in CAR up by 1.3% in 2014

For the year 2014, total value on mineral production in the region increased by 1.3% or a 13.31 Billion pesos as compared to the 13.14 Billion pesos in 2013, despite a decreased in metal prices in the world market.

The average price of gold recorded in 2013 was \$1,463/troy oz. while 2014 recorded an average of \$1,289/troy oz., a decrease of 11.89% of gold price in the world market. Silver price also slipped to 19.84% from the 2013 average price of \$24.89/troy oz to \$19.95/troy oz., while copper price posed a 5.96% decline from an average price in 2013 of \$3.33/lb. to \$3.13/lb in 2014.

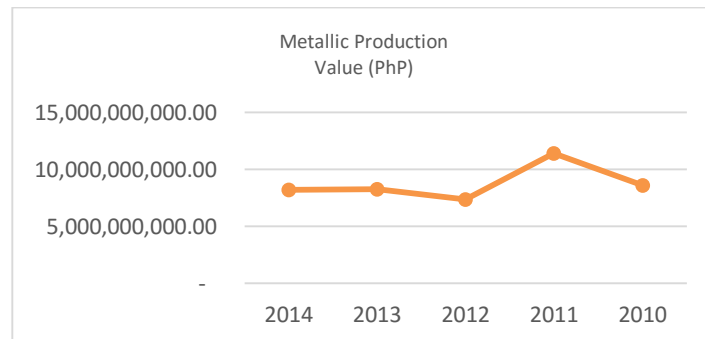
Despite unfavorable metal prices in the world market in 2014, the mining companies in Benguet province (Benguet Corporation-Acupan Contract Mining Project, Lepanto Consolidated Mining Company and Philex Mining Corporation) were able to produce the volume of gold and silver, however with a minimal decrease in value of 0.86% and 22.13 %, respectively. While Philex Mining Corporation's Padcal copper-gold project recorded the highest growth in copper production at 15.67% from 60,583 DMT in 2013 to 70,079 DMT in 2014, it only earned a 5% raise in production value for 2014.

Data show the volume of production on metallic and non-metallic minerals significantly increased except for silver as by-product, but no proportional increase in the value considering a boost in mineral production for gold, copper, limestone, (and by-products) and sand and gravel materials.

Prices on non-metallic minerals are locally determined, although the volume of production has not proportionately increase with the value of production. These minerals are mostly utilized by the agricultural and construction sectors in Benguet Province. While quicklime is being used to neutralize the acidity level of the soil in vegetable farming, it is also being utilized to normalize the pH level of the tailings storage facilities in mining companies.

Improving mineral production despite unfavorable metal prices in the world market is a challenge the mining industry in the region has to face. Despite a sluggish metal prices last year, the industry remains strong with the support of the national and local governments to practice responsible mining at all times.

Mineral Production 2014			
A. Metallic	Quantity	Value (PhP)	
Gold (Kg)	4,740.81	8,241,401,434.55	
Silver (Kg)	4,564.74	122,603,992.08	
Copper (DMT)	70,061.00	4,759,376,433.00	
SSM-Gold (Kg)	7.98	8,527,900.00	
B. Non-Metallic			
Quicklime (MT)	9,770.31	65,461,049.40	
Slakelime (MT)	123.711	677,646.24	
Large Scale Mining	Metallic	Non-Metallic	
Number of Producers	3	1	
Total Area Covered (Has.)	1,705.7728	19.09	
Employment (Ave.)	4,255 Males	400 Females	
Local Sales		(PhP)	
Gold (Kg)	1,532.16	2,751,015,567.00	
SSM-Gold (gms)	7,490	8,669,000.00	
Small Scale Mining			
No. of Issued Permits	Benguet- 11	Apayao - 4	
Area Covered (Has)	158.2243	74.3926	
Employment Banko Sentral		1,800 average	
BSP Holdings Buying Station	Kg	PhP	US \$
GOLD	476.469	786,543,476.68	17,828,618.17



I. Exports			
Commodity/ Destination	Quantity	Value (PhP)	Value (US\$)
Gold (kg)	4,317.74	7,578,887,211.00	170,233,961.99
China, Japan		1.00	9
Silver (kg)	4,582	124,531,821.21	2,805,314.00
China, Japan, UK		21	
Copper (DMT)	75,223	4,728,149,893.00	493,664,998.00
Japan, UK		3.00	0



Sand and Gravel			
Province		APAYAO	BENGUET
Quantity Produced (cu.m.)		476,097.28	70,911.52
Value (PhP)		95,216,464.00	16,212,603.45
Employment		165	125
Extraction Fees collected		85,69,751.04	1,150,567.54
Province		IFUGAO	KALINGA
Quantity Produced (cu.m.)		182,827.40	10,213.74
Value (PhP)		18,282,740.00	510,687.00
Employment		105	65
Extraction Fees collected		2,742,411.00	408,549.60
			252,555.00

**Environmental Protection and Enhancement Program
AEPEP Commitment**

Company	2014 Expenditures (PhP)
Philex Mining Corporation	441,328,935
Lepanto Consolidated Mining Company	111,360,000
ML Carantes Devt. & Gen. Const. Entp.	491,002.71
Mountain Rock Aggregates	350,700
BC-BAGO	1,572,060.81
BC-ACMP	18,541,110.69
Itogon Suyoc Resources, Inc.	1,382,606.42
BGRC-BTP	900,271.47
TOTAL	579,659,786.40

Taxes/Other Fees paid CY 2014	
National Impositions	PhP 110,496,796.38
Excise Tax	PhP 241,394,810.97
Income tax	PhP 421,649,520.63
Withholding Tax	PhP 560,510,630.56
Local Impositions	PhP 136,058,596.46
Occupational Fees Paid directly to municipalities	PhP 1,571,613.00
Royalty Payments	PhP 360,276,473.71
TOTAL	PhP 1,831,958,441.71



Republic of the Philippines
Department of Environment & Natural Resources
MINES AND GEOSCIENCES BUREAU
Cordillera Administrative Region

**Social Development & Management Program
CY 2014**

Company	2014 Expenditures (PhP)
Philex Mining Corporation	68,825,430.43
Lepanto Consolidated Mining Company	22,116,454.52
ML Carantes Devt. & Gen. Const. Entp.	90,314.85
Mountain Rock Aggregates	50,000.00
RV Bautista	61,640.00
BC-ACMP	3,305,643.65
Itogon Suyoc Resources, Inc.	327,370
BGRC-BTP	900,271.47
BMC-ILP	786,913.80
TOTAL	96,464,039.00



ESSENTIAL STATISTICS

CY 2014



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