



Benguet **THE MINERAL PROFILE**

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



Taxes Paid

PhP 1.40 Billion

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2016 by operating mines and mineral processing plant in CAR.

Mineral Resources Development Projects

3 Gold Mines

- Lepanto Consolidated Mining Company (*Victoria Gold Project*)
- Itogon Suyouc Resources, Inc.
- Benguet Corporation (*Acupan Contract Mining Project*)

1 Copper Mine

- Philex Mining Corporation (*Padcal Cu-Au Project*)

1 Limestone

- Benguet Management Corporation (*Irisan Lime Project*)

Sand and Gravel

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and indigenous peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities

Land Area and Mineral Potential

305,117 has. as of 2007

Total land area of Benguet in hectares.

5.25% or 16,020.2638 hectares

as of February 2016

Percentage of Benguet's total land area covered by mining tenements. However, it should be emphasized that said area is still subject to the mandatory relinquishment by contractors provided by law.

Environmental Protection and Management

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

PhP 558 Million as of January 2016

Amount committed by operating mines for the development of their host and neighboring communities through their approved Social Development and Management Programs.

Environmental Protection and Management

PhP 554 Million CY 2016

Amount committed by operating mines for the implementation of approved plans/programs/projects/ activities under their Environmental Protection and Enhancement Programs for CY 2016

Mining Forest Program

8 Million seedlings as of December 2016

Number of seedlings planted by operating mines in more than 3,000 hectares of mined-out and other areas for CY 2016

Under the National Greening Program, the mines sector has committed to reforest 34,000 hectares from 2011 to 2013. In 2013, various tree species were planted and 48,901.2924 hectares were reforested as of June 2016.

Region: Cordillera Administrative Region (CAR)

Province: Benguet

Municipality: 13

Barangays: 140

Including independent city 269

Population (as of 31 August 2015): 446,224 excluding Baguio City

Income Classification: 1st Class Province

Province

Major economic activities: Agriculture (vegetable & flower farming), Tourism, Mining

Mineral Statistics

PhP 2.18 Million or 1.6%

Estimated Gross Regional Domestic Product (GRDP) of CAR from mining and quarrying at constant 2000 prices. It accounted 1.6% of the total GRDP of the Region.

Mining Investments

US\$ 115.21 Million or PhP 5.59 Billion as of December 2016

Total reported investments of mining projects in the Cordillera

Mineral Commodities

Copper

PhP 3.52 Billion

Estimated value of copper produced in Benguet in 2016.

Gold

PhP 7.45 Billion

Estimated value of gold produced by mining companies in Benguet in 2016.

Silver

PhP 104.78 Million

Estimated value of silver produced by mining companies in 2016.

Limestone and Sand & Gravel

PhP 172.20 Million

Estimated value of limestone and Sand & Gravel produced in Benguet in 2016.

US\$ 74.2 Million

Estimated export value of copper in 2016 from Benguet. Japan is the major country of destination.

US\$ 301.13 Million

Of the total gold exported 83.53% or 3,364.79 kilograms went to Japan valued at US\$276.74 million while 16.47% or 663.12 kilograms valued US\$24.39 million went to China.

US\$ 77.81 Million

67.78% or 3,191.78 kilograms of Silver valued at USD 11,197,346 went to Japan and 32.22% or 1,517.36 valued at US\$ 66,617,776.

Employment

6,895 as of 2016

Workers currently employed at the operating mines in Benguet. While estimates vary, it is conservatively projected that for every basic job in the mines, about four ancillary/indirect jobs may be generated in the upstream and downstream sectors.