



Benguet **THE MINERAL PROFILE**

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



Taxes Paid

PhP 1.8 Billion

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy in 2018 by operating mines and mineral processing plant in CAR.

Mineral Resources Development Projects

3 Gold Mines

- Lepanto Consolidated Mining Company (*Victoria Gold Project*)
- Itogon Suyoc Resources, Inc.
- Benguet Corporation (*Acupan Contract Mining Project*)

1 Copper Mine

- Philex Mining Corporation (*Padcal Cu-Au Project*)

1 Limestone

- Benguet Management Corporation (*Irisan Lime Project*)

Industrial Sand and Gravel

- Mountain Rock Aggregates
- ML Carantes Devt. & General Construction
- Rolando V. Bautista

Land Area and Mineral Potential

305,117 ha as of 2007

Total land area of Benguet in hectares.

5.25% or 16,020.2638 hectares

as of December 2017

Percentage of Benguet's total land area covered by mining tenements.

Environmental Protection and Management

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

₱220 Million (2017)

Amount committed by operating mines for the development of their host and neighboring communities through their approved Social Development and Management Programs.

Environmental Protection and Management

₱ 712 Million CY 2017

Amount committed by operating mines for the implementation of approved plans/programs/projects/ activities under their Environmental Protection and Enhancement Programs for CY 2017

Mining Forest Program

8 Million seedlings as of December 2017

Number of seedlings planted by operating mines in more than 3,000 hectares of mined-out and other areas for CY 2017

Under the National Greening Program, the mines sector has committed to reforest 34,000 hectares from 2011 to 2013. In 2013, various tree species were planted and 48,901.2924 hectares were reforested as of June 2017.

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and indigenous peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities

Region: Cordillera Administrative Region (CAR)

Province: Benguet

Municipality: 13

Barangays: 140

Including independent city 269

Population (as of 31 August 2015): 446,224 excluding Baguio City

Income Classification: 1st Class Province

Major economic activities: Agriculture (vegetable & flower farming), Tourism, Mining

Mineral Statistics

₱ 153 Million or 12.1%

Estimated Gross Regional Domestic Product (GRDP) of CAR. Mining and quarrying registered **₱2.05 Million** at 2000 constant prices. It accounted a downtrend of 2.9% of the total GRDP of the Region.

Mining Investments

US\$ 257 Million or ₱12.89 Billion

(as of December 2017)

Total reported investments of mining projects in the Cordillera

Mineral Commodities

Copper

65,300 DMT worth ₱ 4.68 Billion

Estimated value of copper produced in Benguet in 2017.

Gold

₱ 7.18 Billion

Estimated value of gold produced by mining companies in Benguet in 2017.

Gold (Small Scale)

₱ 5.7 Million

Estimated value of gold from small scale mining contractors in 2017

Silver

₱ 112 Million

Estimated value of silver produced by mining companies in 2017.

₱ 78 Million

Estimated value of quicklime produced in Benguet in 2017

₱ 517 Million

Estimated value of sand and gravel in 2017

US\$ 94.8 Million

Estimated export value of copper in 2017 from Benguet. Japan and Switzerland are the major countries of destination.

US\$ 138 Million

Estimated export value of gold in 2017 that went to Japan and China.

US\$ 2.2 Million

Estimated export value of silver in 2017 that went Japan and China.

Employment

7,193 Males; 501 Females Total of 7,694 (employed as of December 2017)

Workers currently employed at the operating mines in Benguet. While estimates vary, it is conservatively projected that for every basic job in the mines, about four ancillary/indirect jobs may be generated in the upstream and downstream sectors.