



Benguet Management Corporation (Irisan Lime Project) Quickfacts

The Philippine government promotes the rational exploration, development, utilization and conservation of mineral resources guided by its commitment to responsible minerals development.



Region: Cordillera Administrative Region (CAR)
Province: Benguet
City: Baguio
Barangays: 129
Income Classification: Highly Urbanized City
Population of Baguio (2015 Census):
Population: 551,764
Density: 6000/km² (16,000/sq mi)
Land Area: 3.68 ha

Economic Growth

The Philippine government commits to provide a competitive investment climate and adequate protection of the rights and privileges of mining investors.

Mining Project General Information

Mineral Processing Permit (MPP)

Contractor: Benguet Management Corporation (BMC)
Mining Tenement: MPP-01B-2017-CAR

Date Approved: September 04, 2017

Date of Expiration: September 03, 2022

Term of MPP: 5 years; renewable for another term not exceeding 5 years

Contract Area: 3.6 hectares or 0.06% of total land area of the City of Baguio.

Location: Km 5 Naguilian Road, Irisan, Baguio City

Commodity: Limestone(Quicklime & Slakelime)

Office Address Km 5 Naguilian Road, Irisan, Baguio City

Company Structure: 100% Filipino Owned

Social Equity and Development

The Philippine government recognizes the rights and participation of the communities and Indigenous Peoples and ensures the fair and equitable sharing of benefits among the company, the government and host communities.

Employment

42 Males; 2 Females Total of 44
(employed December 2018)

While estimates vary, it is conservatively projected that for every basic job in the mining company, about four (4) ancillary and indirect jobs may be generated in the upstream and downstream sectors.

Estimated total cost of labor at the mine site is about **₱7.9 Million** in CY 2018. Said amount includes salaries and wages, overtime pay, extra benefits both in cash and in kind, among others.

The emergence of small enterprises/businesses in the host and neighboring communities due to the presence of mining operations in the area, and the livelihood projects supported by the mining companies, which generate both employment and income, cannot be discounted. These economic activities will naturally stimulate the local economy.

Environmental Protection and Rehabilitation

The Philippine government ensures the adequate protection of the environment, before, during mining operations and beyond the life of the mine.

Social Development and Management Program

₱ 1.04 Million (as of December 2018)

Amount committed by the company for the development of its host and neighboring communities through the approved Social Development and Management Program. Around 9 barangays stand to benefit from the implementation of its approved SDMP.

Environmental Protection and Rehabilitation

₱ 2.06 Million (as of December 2018)

Amount committed by the company for the implementation of approved plans/programs/projects/activities under their Environmental Protection and Enhancement Program, and Final Mine Rehabilitation and/or Decommissioning Plan, respectively.

Mining Forest Program

15,000 seedlings (as of December 2018)

Number of seedlings planted by the mining company in more than 1,606 sq.m. of mined-out and other areas as of December 2018.

Economic Contribution

Mining Investments

₱2.94 Million (Estimated, as of December 2018)

Gross Output

Quicklime

8,995 MT worth ₱92.1 Million (estimated, 2018)

Slakelime

1,672 MT worth ₱15.1 Million
(estimated, 2018)

Local Sales

₱91.1 Million (estimated, 2018)

Total estimated local sales value of quicklime and slakelime. Philex Mining Corporation and Lepanto Consolidated Mining Company are the major trading partners of the company.

Taxes and Fees Paid

₱307,103.00 (2018)

Amount of national and local taxes, fees and royalties generated and contributed to the Philippine economy.